

FY 2021 Fact Sheet

A leading insurance company in Qatar
with more than 40 years of experience

At a Glance

Qatar General Insurance & Reinsurance Company (QGIRCO) is a leading insurer in Qatar, providing individuals, families and businesses with exceptional and innovative insurance solutions through its expertise in both conventional and Takaful products.

Update on FY 2021 results

QAR 953 Mn Total gross written premiums and contributions +2% (vs. FY 2020)	QAR 143 Mn Net claims +11% (vs. FY 2020)	QAR 122 Mn Underwriting results -16% (vs. 9M 2020)
QAR 165 Mn Investment and other operational results -24% (vs. FY 2020)	QAR 98 Mn Net profit (attributable to shareholders of the Parent Company) -25% (vs. FY 2020)	

- Strong results from associates : 259% increase compared to FY 2020

QAR '000	FY 2021	FY 2020		FY% change
Total gross written premiums & contributions	952,000	933,500		
• Premiums (Qatar General Insurance)	• 750,000	• 756,000	⬆	2%
• Contributions (General Takaful)	• 203,000	• 177,500		
Net claims – QGI	(143,000)	(127,000)	⬆	12.4%
Underwriting results – QGI	146,379	122,437	⬆	20%
Investment and other operations results – QGI	165,152	216,208	⬇	-24%
Total expenses – QGI	(222,305)	(253,819)	⬇	-12%
<i>Operating and administrative expenses – QGI</i>	<i>(152,108)</i>	(167,620)	⬇	-9%
<i>Finance costs – QGI</i>	<i>(53,785)</i>	(69,089)	⬇	-22%
Net profit – QGI (attributable to shareholders of the Parent Company)	98,734	130,852	⬇	-25%
Earnings per share (QAR)	0.121	0.126	⬇	+4%

Management outlook

- ✓ We are witnessing growth prospectus in Qatar Insurance Market, especially in personal insurance like motor and private properties, corporate insurance, and health insurance.
- ✓ We expect the engineering and property business to slow down due to completing most of the world cup facilities.
- ✓ Despite the rate war in the insurance business in Qatar, we are eager to keep our customers' loyalty and expand our presence and services in the local market and ensure that our clients' needs are met through the highest quality products and services.
- ✓ Our Investment strategy in the next 12 months will focus on Rebalancing of our investment portfolio, Maintaining high quality / resilient asset base.

Disclaimer

Any statement in these materials that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

General information

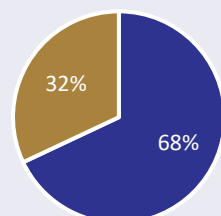
As of March 10, 2022

Ticker	QGRI
Share price	QAR 2.00
Market cap	QAR 1.74 b
Shares outstanding	875.1 m
Book value per share	QAR 5.96
Free float	83%*

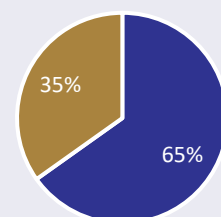
* Source: Bloomberg

Shareholder structure*

(no. of shares held)



■ Qatari ■ Non-Qatari



■ Retail ■ Institutional

* Discrepancies in total due to rounding

Investor Relations

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