

Q3 2019 fact sheet

Qatar's leader in new product mix development
with more than 40 years of experience

At a glance

Qatar General Insurance & Reinsurance Company (QGIRCO) is a leading insurance company in Qatar. We provide individuals, families and businesses with exceptional and innovative insurance solutions through our expertise in conventional and Islamic insurance products and services.

Update on 9 months 2019 results

Strong growth in the insurance business diminished by increase in net claims and lower investment income due to fair value adjustment.

QAR 525m

gross written premium
+39% (vs. 9M 2018)

QAR 6.3m

net profit
-91% (vs. 9M 2018)

QAR 116m

administrative expenses
11% reduction (vs. 9M 2018)

QAR 6.27b

total shareholder equity
-0.8% (vs. 31-Dec-18)

- Significant development of the insurance business
- Extraordinary claims in Q3 2019 in the energy and automotive segments
- Positive impact of management cost cutting initiatives materialising

QAR '000	Q3 2019	9M 2018	9M 2019		9M Change
Gross written premium	170,805	379,145	525,313	⬆️	39%
Underwriting results	8,200	63,251	42,789	⬇️	(32%)
Non-insurance income	42,544	180,533	161,351	⬇️	(11%)
Net profit	(15,531)	69,478	6,264	⬇️	(91%)
Earnings per share	(0.017)	0.081	0.009	⬇️	(91%)
Solvency ratio	163%	217%	163%	⬇️	(25%)

Management outlook

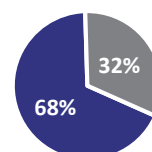
Measures taken by the new management team have already shown a positive impact on the key focus areas. The Group's ongoing efficiency and cost cutting initiatives are expected to enhance the financial performance in 2020.

General information

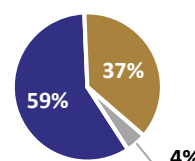
As at 30 September, 2019

Ticker	QGRI
Share price	QAR 3.50
Market cap	QAR 3.06 b
Shares outstanding	875.1 m
Book value per share	QAR 7.17
Free float	77%

Shareholder structure



■ Qatari ■ Non-Qatari



■ Retail ■ Institutional ■ Other

Valuation

12 month trailing

Price to book value	0.45x
Price to earnings	13.4x
Dividend yield	3.1%

Investor Relations

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